

1 On valuable papers and records, as defined herein to the Limit of Insurance as stated in the "Declarations Page".

**LOCATION AND OCCUPANCY OF PREMISES**

2 As per "Declarations Page".

**PROTECTION OF VALUABLE RENEWAL PAPERS AND RECORDS**

3 Insurance under this Policy shall apply only while valuable papers and records are contained in the premises described in the Declarations, it being a condition precedent to any right of recovery hereunder that such valuable papers and records shall be kept in the following described receptacle(s) at all times when the premises are not open for business, except while such valuable papers and records are in actual use or as stated in paragraphs 5 and 6:

**KIND - NAME OF MAKER - "CLASS" OR "HOUR EXPOSURE" OF LABEL NAME OF ISSUER OF LABEL**

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.....

**THIS POLICY INSURES**

4 All risks of direct physical loss or damage to the above described property except as provided herein and elsewhere in this Policy.

**AUTOMATIC EXTENSION**

5 Such insurance as is afforded by this Form applies while the valuable papers and records are being conveyed outside the premises and while temporarily within other premises, except for storage, provided the Company's liability for such loss or damage shall not exceed ten percent of the limit of insurance stated in the "Declarations Page" nor Five Thousand Dollars, whichever is less.

**REMOVAL**

6 Such insurance as is afforded by this Form applies while the valuable papers and records are being removed to and while at a place of safety because of imminent danger of loss or damage and while being returned from such place, provided the Insured gives written notice to the Company of such removal within ten days thereafter.

**THIS POLICY DOES NOT INSURE**

- 7 A a) Loss or damage due to any fraudulent, dishonest, or criminal act by any Insured, a partner thereof, or an officer, director or trustee thereof, while working or otherwise and whether acting alone or in collusion with others.
- b) Loss or damage directly resulting from errors or omissions in processing or copying unless fire or explosion ensues and then only for direct loss caused by such ensuing fire or explosion.
- c) Loss or damage due to electric or magnetic injury, disturbance or erasure of electronic recordings, except by lightning.
- d) Loss or damage due to wear and tear, gradual deterioration, vermin or inherent vice.
- e) Loss or damage of property not specifically endorsed thereto if such property cannot be replaced with other of like kind and quality.
- f) Loss or damage of property held as samples or for sale or for delivery after sale.
- g) Loss or damage caused directly or indirectly by war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, or military power;
- h) Loss or damage caused directly or indirectly:
  - i) by any nuclear incident as defined in the Nuclear Liability Act or any other nuclear liability act, law or statute, or any law amendatory thereof or nuclear explosion, except for ensuing loss or damage which results directly from fire, lightning or explosion of natural, coal or manufactured gas;
  - ii) by contamination by radioactive material;

**POLLUTION EXCLUDED**

- 7 B This form does not insure against:
  - i) loss or damage caused directly or indirectly by any actual or alleged spill, discharge, emission, dispersal, seepage leakage, migration, release or escape of "pollutants"; nor the cost or expense of any resulting "clean up", but this exclusion does not apply:
    - 1) if the spill, discharge, emission, dispersal, seepage, leakage, migration, release or escape of "pollutants" is the direct result of a peril not otherwise excluded under this form;
    - 2) to loss or damage caused directly by a peril not otherwise excluded under this form;

- ii) cost or expense for any testing, monitoring, evaluating or assessing of an actual, alleged, potential or threatened spill, discharge, emission, dispersal, seepage, leakage, migration, release or escape of "pollutants".

#### **OWNERSHIP OF PROPERTY; INTERESTS COVERED**

8 The insured property may be owned by the Insured or held by him in any capacity; provided the insurance applies only to the interest of the Insured in such property, including the Insured's liability to others, and does not apply to the interest of any other person or organization in any of said property unless included in the Insured's proof of loss.

#### **LIMITS OF LIABILITY; VALUATION; SETTLEMENT OPTIONS**

9 The limit of the Company's liability for loss shall not exceed, the actual cash value of the property at time of loss nor what it would then cost to repair or replace the property with other of like kind and quality, nor the applicable limit of insurance stated in the Declarations, provided, as respects property specifically endorsed hereto, the amount of each article specified by endorsement hereto is the agreed value thereof for the period of this insurance.

The Company may pay for the loss in money or may repair or replace the property and may settle any claim for loss of the property either with the Insured or the owner thereof. Any property so paid for or replaced shall become the property of the Company. The Insured or the Company, upon recovery of any such property, shall give notice thereof as soon as practicable to the other and the Insured shall be entitled to the property upon reimbursing the Company for the amount so paid or the cost of replacement.

Applications of the insurance to property of more than one person shall not operate to increase the applicable limit of insurance.

#### **DEFINITIONS**

10 Wherever used in this form:

- a) "Clean Up" means the removal, containment, treatment, decontamination, detoxification, stabilization, neutralization or remediation of "pollutants", including testing which is integral to the aforementioned processes.
- b) "Declarations Page" means the Declarations Page applicable to this form.
- c) "Money" means currency, coins, bank notes and bullion; and traveller's checks, register checks and money orders held for sale to the public.
- d) "Pollutants" means any solid, liquid, gaseous or thermal irritant or contaminant, including odour, vapour, fumes, acids, alkalis, chemicals and waste. Waste includes materials to be recycled, reconditioned or reclaimed.
- e) "Premises" means the interior of that portion of the building at the location designated in paragraph 2 "Location and Occupancy of Premises" which is occupied by the Insured for the business purposes stated herein.
- f) "Securities" means all negotiable and non-negotiable instruments or contracts representing either money or other property and included revenue and other stamps in current use, tokens and tickets but does not include money.
- g) "Valuable Papers and Records" means written, printed or otherwise inscribed documents and records, including books, maps, films, drawings, abstracts, deeds, mortgages and manuscripts, but does not mean money or securities.