

**PREMIUM ADJUSTMENT ENDORSEMENT – applicable to L1 Commercial General Liability**

Named Insured			
Address			
Policy Number		Policy Period	

*Method of calculating Premium Adjustment*

Estimated Annual Receipts	
Estimated % Liquor	
Rate per \$ 1,000 of total receipts	
Minimum Premium	
Deposit Premium	
Actual Annual Receipts	
Actual % Liquor	
Rate per \$ 1,000 of Total Receipts	
Revised Annual Premium	
Additional / Return Premium	

The policy to which this endorsement is attached to and forms part of is subject to a premium adjustment within 30 days of the expiry date as noted above; based on the actual annual receipts and % liquor for the period of the policy as noted above.

*We will require the actual annual receipts / % liquor to be verified by a bookkeeper, accountant and/or by a financial statement.*